

# CHEMUNG COUNTY CAPITAL RESOURCE CORPORATION

## ADMINISTRATIVE FEE POLICY

### BOND FINANCING

The Chemung County Capital Resource Corporation charges the following administrative fees for the issuance of civic facility bond related CCCRC transactions.

**1%** Total Project Cost

### BOND REFINANCING

The Chemung County Capital Resource Corporation charges the following administrative fees for the refinancing of bonds.

.50%/total project cost

### TRANSFER FEES

The Chemung County CRC charges an administrative fee of .10%, with a cap of \$5,000 for the transfer of Bonds to new property owners. The new property owner is also obligated to pay for any legal fees associated with such transfer.

### APPLICATION FEE

A non-refundable application fee of \$750 is also required for all proposed bond issues and leaseback transactions. In addition, all necessary legal expenses associated with the issuance will be paid by the applicant.

### ENVIRONMENTAL REVIEW/LEAD AGENCY FEE

Dependent upon the nature of a given project, the agency may charge a fee for serving as Lead Agency for the purpose of SEQRA. Such fees will be agreed to in writing prior to any commitment.

**Payment** - All fees must be paid as a condition of closing on financial assistance unless otherwise agreed to by the CCCRC Board.

Approved: March 2015

Readopted: 12/8/2022