

Chemung County Capital Resource Corporation
Minutes of the Meeting
September 14, 2023

A meeting of the Chemung County Capital Resource Corporation convened on Thursday, September 14, 2023 immediately following the 9:00 AM meeting of the Chemung County Industrial Development Agency at the Hazlett Building, 203 Lake Street, 5th floor conference room, Elmira, New York.

Members present were Dawn Burlew, Michael Cantando, Michael Collins and Liane O'Brien.

Members excused were Martin Chalk, Chad Keenan and Mark Margeson.

Also present were Joseph Roman, Chief Executive Officer to the Corporation; Jill Koski, Michelle VanDeBogart, Benjamin Fleischman, Staff to the Corporation; Stephen Maier, Harris Beach; Steve Matusick, Chemung County and Mary Rocchi, Recording Secretary.

Vice Chairman D. Burlew called the meeting to order at 10:18 AM. A quorum was present.

On Motion No. 9/2023-15 by Mr. Collins, seconded by Mr. Cantando and unanimously carried, the minutes of the August 10, 2023 meeting were approved.

Financial Report: Ms. VanDeBogart presented the August financials. There is \$33,993 cash on hand. Accounts receivable for the arena side are \$97,382. Mr. Roman commented that this is the first financial statement under the corporation for the arena. This is the baseline going forward. This is the best financial information we have seen from the arena. Positive things are happening. On Motion No. 9/2023-16 by Mr. Collins, seconded by Ms. O'Brien and unanimously carried, the financial report was approved.

New Business

Arena Insurance: Gannon Associates provided an insurance quote for all operations of the arena.

Other Business

There was no other business.

Adjournment

On Motion No. 9/2023-17 by Mr. Collins, seconded by Mr. Cantando and unanimously carried, the meeting adjourned at 10:27 AM.

Respectfully submitted,

Mary Rocchi
Recording Secretary