

2009 Annual Report of Operations & Accomplishments

Operations

The operation of the Chemung County Industrial Development Agency remained consistent from the previous year (2008). There was a change in the Board of Directors with the death of Chairman John Flory who served the agency for over two decades. Cornelius Milliken was elected Chairman with the remaining officers positions unchanged, with a vacancy on the Board to be filled at a later date. The Executive Director of the CCIDA and other staffing services continue to be administered by Southern Tier Economic Growth under a contract with the County of Chemung.

Accomplishments

CVS Distribution Center – The CCIDA financed \$6.5 million in infrastructure bonds through PILOT Increment Financing to provide utilities, a 750,000 sq. ft. distribution center that will create 600 new jobs in the county. The utilities (water, sewer, electric and gas) are all being extended from neighboring Pennsylvania to the White Wagon Road site. The CVS project is budgeted at over \$90 million and will be completed in June 2010.

Clemens Center – the CCIDA provided financial assistance to assist with the renovation to the community's performing arts center.

Hampton Inn – the CCIDA provided assistance to construct a new 70+ room hotel.

3107 Group LLC – The CCIDA provided financial assistance with the construction of an office building to house New York State Parole and relocate the office from the Ernie Davis Youth Center.

Schlumberger Technology Corp. – The agency agreed to provide financial assistance to a new natural gas services center. The project budget is \$56 million. 400 new jobs are projected to be created in the Village of Horseheads.

Economic Development Administration – CCIDA secured a \$1.8 million federal stimulus grant to offset the costs of extending public utilities to the CVS Distribution Center in Chemung.

Seneca Beverage Corp. – Provided financial assistance to benefit the construction of a new 96,000 sq. ft. beverage distribution center in Horseheads.

Kayden Industries – Provided financial assistance to Canadian manufacturing firm to construct a new manufacturing facility in the Village of Horseheads to manufacture centrifuges to service the gas exploration industry.

Plainview Associates – Provided financial assistance to assist with renovation to the Elmira Holiday Inn.