

Chemung County Industrial Development Agency

2008

Annual Report of Operations and Accomplishments

Operations

The operations of the Chemung County Industrial Development Agency remained consistent from the previous year (2006). There was no change in the Board of Directors. The Executive Director of the CCIDA and other staffing services were administered under a contract between the County of Chemung and Southern Tier Economic Growth, Inc.

Accomplishments

Hampton Inn – The CCIDA provided financial assistance to BFH II, LLC to construct a 70+ room Hampton Inn on Colonial Drive in Big Flats.

Eaton Electrical – The agency provided financial assistance to Eaton Electrical to retain 225 manufacturing jobs in Horseheads, New York.

Salient Corporation – The agency provided financial assistance to Salient Corporation, a computer software engineering company, to retain 50 jobs and create an additional 50 jobs in Big Flats.

Appleridge Retirement Community – The CCIDA provided financial assistance to retain this senior living facility in Horseheads.

SEPAC – The agency provided financial assistance to 2000 Lake Road LLC to acquire and retain SEPAC in the Town of Elmira.

DeMet's Candy Company – The agency sold land in the Airport Corporate Park and provided financial assistance to the DeMet's Candy Company to build a 98,000 square foot manufacturing facility that will employ over 100 people.

Clemens Center – The agency provided financial assistance to the Clemens Center for the performing arts center's expansion and renovation.

Economic Opportunity Program – The agency provided financial assistance to this community agency.